

INSURANCE: Approval of proceedings for increase of capital stock of Commonwealth Life and Accident Insurance Company.

FILED
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December 30, 1948

12-31

Division of Insurance
Department of Business and Administration
Jefferson City, Missouri

Attention: Mr. Glen D. Evans

Dear Sir:

This is to acknowledge your letter of recent date in which you request an opinion from this department on the legality of the proceedings of the Commonwealth Life and Accident Insurance Company in the matter of increasing the capital stock of that company.

You have enclosed with your request a copy of the proceedings for said increase of capital stock. We have examined the copy of the record showing the proceedings for the increase of the capital stock of said Commonwealth Life and Accident Insurance Company conducted by said company on the 24th day of November, 1948 and find that they are in proper form and that they comply with the statutes of this state in such cases made and provided.

CONCLUSION

It is, therefore the opinion of this department that the proceedings for the increase of the capital stock of the Commonwealth Life and Accident Insurance Company certified as of the 24th day of November, 1948, are in proper form and comply with the statutes of Missouri in relation to the increase of capital stock by corporations and that these proceedings are valid and legal.

Respectfully submitted,

GEORGE W. CROWLEY
Assistant Attorney General

APPROVED:

J. E. TAYLOR
Attorney General

GWC:mw