

INSURANCE: Amendment of Articles of Incorporation of
Washington Fire and Marine Insurance Company.



April 23, 1952

4-23-52

Honorable C. Lawrence Leggett
Superintendent, Division of Insurance
Department of Business and Administration
Jefferson City, Missouri

Dear Mr. Leggett:

The following opinion is rendered in reply to the request coming from your office on March 22, 1952, on which date this office was asked to render a formal opinion touching the regularity of proceedings of directors and stockholders of Washington Fire and Marine Insurance Company, held on February 15, 1952, and March 11, 1952, respectively. Such proceedings were had with a view to increasing the capital stock of Washington Fire and Marine Insurance Company from \$500,000.00 to \$1,000,000.00.

Upon a review of a certified copy of the proceedings, both of the stockholders' and directors' meetings, at which it was determined to increase the capital stock of Washington Fire and Marine Insurance Company from \$500,000.00 to \$1,000,000.00, it is the opinion of this office that such proceedings are in accordance with the provisions of Chapter 375 and Chapter 379 RSMo 1949, applicable to said company, and are not inconsistent with the constitution and laws of this State and of the United States.

Respectfully submitted,

JULIAN L. O'MALLEY
Assistant Attorney General

APPROVED:

J. E. TAYLOR
Attorney General

JLO:lw